



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

ANNALS
OF THE
AMERICAN ACADEMY
OF
POLITICAL AND SOCIAL SCIENCE.

ISSUED BI-MONTHLY.

VOL. III.
JULY, 1892—JUNE, 1893.

Editor :

EDMUND J. JAMES.

Associate Editors :

ROLAND P. FALKNER, JAMES HARVEY ROBINSON.

PHILADELPHIA :
AMERICAN ACADEMY OF POLITICAL AND SOCIAL SCIENCE,
1893.

Reprinted with the permission of the original publishers

KRAUS REPRINT CORPORATION

New York

1968

Copyright, 1892-93, by the American Academy of Political and Social Science.

Printed in U.S.A.

CONTENTS.

LEADING ARTICLES.

	<small>PAGE</small>
BACON, HENRY. The Basis of Security for National Bank Notes,	597
BORNHAK, CONRAD. Local Government of Country Communities in Prussia,	393
BRADFORD, GAMALIEL. Our Failures in Municipal Government,	691
CLARK, J. B. Patten's Dynamic Economics,	30
CLARK, J. B. Surplus Gains of Labor,	607
HARTER, M. D. American Banking and the Money Supply of the Future,	559
HEPBURN, A. B. State and National Bank Circulation,	573
HERRIOTT, F. I. Sir Wm. Temple, on the Origin and Nature of Government,	150
KINLEY, D. The Influence on Business of the Independent Treasury,	180
LINDSAY, S. M. Social Work at the Krupp Foundries,	330
MACY, JESSE. Parliamentary Procedure,	306
MERRIAM, L. S. The Theory of Final Utility in its Relation to Money and the Standard of Deferred Payments,	483
MILLIET, W. The Alcohol Question in Switzerland,	429
OBERHOLTZER, E. P. Home Rule for our American Cities,	736
OBERHOLTZER, SARA L. School Savings Banks,	14
PATTEN, S. N. Cost and Expense,	703
PATTEN, S. N. Cost and Utility,	409
PATTEN, S. N. Economic Causes of Moral Progress,	129
REEVE, C. H. Preventive Legislation in Relation to Crime,	223

CONTENTS.

	PAGE
ROBINSON, E. V. The Nature of the Federal State,	785
ROBINSON, J. H. Sidgwick's Elements of Politics,	211
ROSS, EDWARD A. The Standard of Deferred Payments,	293
ROSS, EDWARD A. Seligman's Shifting and Incidence of Taxation,	444
SHARPLESS, ISAAC. The Relation of the State to Education in England and America,	669
SMART, WM. The Effects of the Consumption of Wealth on Distribution,	257
SNOW, FREEMAN. Cabinet Government in the United States,	I
WALKER, J. H. Banking System—Old and New,	581
WALRAS, LÉON. Geometrical Theory of the Determination of Prices,	45
WARD, LESTER F. Psychologic Basis of Social Economics,	464
WHITE, HORACE. National and State Banks,	529
WRIGHT, CARROLL D. Relation of Economic Conditions to the Causes of Crime,	764

DISCUSSION.

HUGHES, B. F. Basis of Interest,	65
--	----

MINUTES OF THE PROCEEDINGS,	502, 626
---------------------------------------	----------

BRIEFER COMMUNICATIONS.

BROOMALL, JOHN M. Compulsory Voting,	621
MARSHALL, ALFRED. Consumer's Surplus,	618

CONTENTS.

v

MISCELLANY.

	PAGE
Conference of the Central Bureau for the Promotion of the Welfare of the Laboring Classes.— <i>Leo S. Rowe</i> ,	73
Origin and Growth of Taxation in Japan.— <i>Takekuma Okada</i> ,	82
American Social Science Association.— <i>H. L. Wayland</i> ,	363
American Economic Association.— <i>R. P. Falkner</i> , . . .	369

PERSONAL NOTES.

Adams, J. Q., 373.	Hill, J. A., 374.
v. Amira, K. K. F. M., 650.	v. Holst, E. H., 648.
Ashley, W. J., 236.	Hull, C. H., 373, 810.
Baudrillart, H. J. L., 374.	Hull, Wm. J., 90.
Bemis, Edw. W., 90.	v. Ihering, R., 512.
Black, J. W., 373.	Judson, H. P., 648.
Bücher, K., 377.	Kaerger, R., 377.
Bourne, Henry, 92.	Keasbey, L. M., 373.
Brachelli, H. F., 511.	Kinley, D., 92.
Caldwell, H. W., 647.	Lewis, Wm. D., 89.
Chapin, A. L., 647.	Lotz, Walther, 377.
Chapin, R. C., 647.	Mataja, Victor, 810.
Clark, F. C., 238.	Moore, F. W., 241
Clark, J. B., 235.	Morse, A. D., 646.
Commons, John R., 238.	Philippovich von Philipps- berg, E., 810.
Courcelle-Seneuil, J. G., 375.	Reiger, W. A., 93.
Daniels, W. M., 373.	Ross, Edw. A., 810.
Diehl, Karl, 813.	v Schullern-Schrattenhofen, H. R., 812.
Falkner, R. P., 510.	Soetbeer, A., 513.
Finley, John H., 89.	van der Smissen, E. P., 812.
Fisher, W. C., 374.	Spiers, F. W., 90.
Giddings, F. H., 235.	Taussig, F. W., 237.
Gilman, N. P., 511.	Turner, F. J., 92.
Gray, John H., 240.	Tuttle, C. A., 235.
Graziani, A., 813.	Walker, F. A., 238.
Gross, Chas., 236.	
Harrison, Benj., 810.	
v. Helferich, J. A. R., 377.	

Degrees and Fellowships in Political and Social Science
in the United States,

241

BOOK DEPARTMENT.

EDITED BY

ROLAND P. FALKNER and EMORY R. JOHNSON,

WITH THE CO-OPERATION OF

Charles F. A. Currier,	<i>Mass. Inst. of Technology.</i>
Winthrop M. Daniels,	<i>Princeton University.</i>
John H. Gray,	<i>Northwestern University.</i>
David Kinley,	<i>University of Wisconsin.</i>
H. H. Powers,	<i>University of Wisconsin.</i>
Edward A. Ross,	<i>Cornell University.</i>

REVIEWS.

	PAGE
ACWORTH, W. M. <i>The Railways of England.—S. Sherwood,</i>	102
ACWORTH, W. M. <i>The Railways of Scotland.—S. Sherwood,</i>	102
ACWORTH, W. M. <i>The Railways and the Traders.—S. Sherwood,</i>	102
ATKINSON, EDW. <i>Taxation and Work.—D. K.</i>	828
BASTABLE, C. F. <i>Public Finance.—S. Sherwood,</i>	243
BAYARD, E. <i>La Caisse d'épargne et de prévoyance de Paris.—R. P. F.</i>	515
BERNHEIM, E. <i>Lehrbuch der Historischen Methode.—D. C. Munro,</i>	815
BLOCK, MAURICE. <i>L'Europe, politique et sociale.—E. R. J.</i>	816
BOISSEVAIN, G. M. (Trans. G. T. Warner).— <i>The Monetary Question.—A. B. Woodford,</i>	94
BOURDEAU, J. <i>Le Socialisme allemand et le Nihilisme russe.—E. P. Cheyney,</i>	817
BRENTANO, LUJO. <i>Die Volkswirthschaft und ihre konkreten Grundbedingungen.—C. M. Andrews,</i>	820
BRÖCKING, W. <i>Die französische Politik Papst Leo IX.—D. C. Munro,</i>	823
BRUNIALTI, A. <i>Lo Stato e la chiesa in Italia.—W. C. Fisher,</i>	516
BRUNIALTI, A. <i>Lo Stato moderno.—W. C. Fisher,</i>	516

CONTENTS.

vii

	PAGE
COWPERTHWAIT, J. H. Money, Silver and Finance.— <i>A. B. Woodford</i> ,	94
DEPLOIGE, SIMORE. Le Referendum en Suisse.— <i>J. H. R.</i> ,	112
DOLE, CHAS. F. The American Citizen.— <i>A. B. Woodford</i> ,	247
DOUGLAS, C. H. A. Financial History of Mass.— <i>C. C. Plehn</i> ,	379
EHRICH, LOUIS R. The Question of Silver.— <i>A. B. Woodford</i> ,	94
FINDLAY, GEO. Working and Management of an English Railway.— <i>S. Sherwood</i> ,	102
FLEMING, SANFORD. An appeal to the Canadian Institute on the Rectification of Parliament.— <i>A. L. Lowell</i> ,	519
GEORGE, HENRY. A Perplexed Philosopher.— <i>F. I. Herriott</i> ,	652
GOMEL, CHAS. Les Causes financières de la Révolution française.— <i>J. H. R.</i> ,	381
GOULD, E. R. L. The Social Condition of Labor.— <i>R. P. F.</i> ,	824
VAN DEN HEUVEL, J. Lettre sur le referendum en Belgique.— <i>J. H. R.</i> ,	112
HEWINS, W. A. S. English Trade and Finance chiefly in the Seventeenth Century.— <i>R. P. F.</i> ,	382
HORTON, S. DANA. Silver in Europe.— <i>A. B. Woodford</i> ,	94
Insurance and Saving.— <i>John H. Gray</i> ,	654
KIRKMAN, M. M. Railway Rates and Government Control.— <i>S. Sherwood</i> ,	102
DE LAVELEYE, ÉMILE. Le Gouvernement dans la Democratie.— <i>J. W. Jenks</i> ,	115
LEWIS, WM. D. The Federal Power over Commerce and its effect on State Action.— <i>F. C. Clark</i> ,	250
LOWELL, E. J. Eve of the French Revolution.— <i>J. H. R.</i> ,	656
MALON, B. Précis historique, théorique, et pratique de Socialisme.— <i>H. H. P.</i> ,	521

	PAGE
DE MOLINARI, G. Notions fondamentales d'Économie politique et Programme économique.— <i>C. A. Tuttle,</i>	252
Man and the State.— <i>H. H. P.</i>	661
MÜLBERGER, A. Studien über Proudhon.— <i>E. P. Cheyney</i> ,	817
NORMAN, J. H. Complete Guide to the World's Twenty-nine Metal Monetary Systems.— <i>W. N. D.</i>	657
PALGRAVE, R. H. INGLIS. Dictionary of Political Economy.— <i>J. A. Hill</i> ,	663
PARKIN, GEO. R. Imperial Federation, the Problem of National Unity.— <i>J. H. R.</i>	383
PATTON, J. H. Political Economy for American youth.— <i>E. A. R.</i>	523
PETERS, EDW. T. Co-operative Credit Associations in certain European Countries.— <i>H. H. P.</i>	661
PICK, G. VESIAN. Digest of Political Economy.— <i>J. H. Hollander</i> ,	524
PLEHN, CARL C. Das Kreditwesen der Staaten und Städte der Nordamerikanischen Union.— <i>R. P. F.</i>	118
DE QUÉKER, CHAS. Études sur les Questions ouvrières.— <i>H. H. P.</i>	661
RACIOPPI, FRANCESCO. Ordinamento degli Stati Liberi fuori d'Europa.— <i>H. H. P.</i>	658
RIDGEWAY, WM. The origin of Metallic Currency and Weight Standards.— <i>W. M. D.</i>	525
ROBINSON, JAS. HARVEY. The German Bundesrath. <i>Geo. E. Howard</i> ,	658
ROSS, EDWARD A. Sinking Funds.— <i>S. Sherwood</i> , .	384
ST. MARC, HENRI. Étude sur l'enseignement de l'Économie politique dans les Universités d'Allemagne et d'Autriche.— <i>R. P. F.</i> ,	825
SCHLOSS, DAVID F. Methods of Industrial Remuneration.— <i>C. C. Plehn</i> ,	120
SECRETAN, C. Mon Utopie.— <i>H. H. P.</i> ,	661
SPENCER, HERBERT. Social Statics, abridged and revised, together with Man versus the State.— <i>F. I. Herriott</i> ,	652

CONTENTS.

ix

	PAGE
SPENDER, J. A. (Intro., A. H. D. Acland). The State and Pensions in Old Age.— <i>John H. Gray</i> ,	654
STICKNEY, A. B. The Railway Problem.— <i>S. Sherwood</i> ,	102
STRANGE, D. The Farmers' Tariff Manual.— <i>D. K.</i> ,	828
TRUMBLE, M. M. The Free Trade Struggle in England.— <i>W. A. Scott</i> ,	826
VILLARD, TH. Le Travail collectif en France.— <i>E. P. Cheyney</i> ,	385
WARSCHAUER, OTTO. Geschichte des Socialismus und neuern Kommunismus.— <i>D. K.</i> ,	662
WISE, B. R. Industrial Freedom.— <i>D. K.</i> ,	828
WOODBURN, JAS. A. Causes of the American Revolution.— <i>E. R. J.</i> ,	830

NOTES.

<i>Aegis</i> ,	527
American History Leaflets.— <i>A. B. Hart</i> and <i>Edw. Channing</i> ,	668
American Institute of Instruction, Sixty-third Annual Convention,	127
Arena,	667
Bering Sea Arbitration.— <i>Jas. C. Welling</i> ,	834
Buletin statistic general al Romainei,	388
Bulletin of the Christian Social Union,	835
Campaign of Waterloo.— <i>J. C. Ropes</i> ,	832
Canadian Association for the Study and Dissemination of Social Science,	128
Central Commission for Statistics in Holland,	668
Chautauqua Political Economy Clubs,	667
Civil Service Reform League, Annual Meeting,	838
Commercial Crises of the Nineteenth Century.— <i>H. M. Hyndman</i> ,	833
Criminology.— <i>A. MacDonald</i> ,	832
Die Universitäten und technischen Hochschulen.— <i>Egon Zöller</i> ,	391

CONTENTS.

	PAGE
France under the Regency.— <i>J. B. Perkins</i> ,	528
Growing Interest in Economics and Politics,	123
Handwörterbuch der Staatswissenschaften,	391
Harvard Graduates' Magazine,	390
Historical and Political Science Association of the University of Wisconsin,	667
History of Modern Civilization.— <i>G. Ducloudray</i> ,	125
Instruction in Political Economy,	528
Johns Hopkins University, Graduate Work for 1892-93, .	256
Journal des Économistes,	389
Labor Bureaus of the United States,	838
La Société moderne études morales et politiques.— <i>J. G. Courcelle-Seneuil</i> ,	527
La Spedaleri,	388
Library of Economics and Politics,	527
Massachusetts Prison System,	836
Minerva.— <i>R. Kukula und K. Trübner</i> ,	125
Our Children of the Slums.— <i>A. B. King</i> ,	832
Mr. Cleveland's Cabinet,	835
Pennsylvania Tax Conference,	837
Political Economy and Ethics.— <i>J. G. Hume</i> ,	390
Political Value of History.— <i>W. E. H. Lecky</i> ,	833
Report of Committee to Investigate the Problem of the Unemployed in London,	666
Report of Proceedings of the First Western States' Commercial Congress,	389
Report on Retail Prices and Wages.— <i>R. P. Falkner</i> , .	255
School of Applied Ethics, Second Annual Session,	127
Théories politiques et le droit international en France jusqu'au XVII. Siecle.— <i>Ernest Nys</i> ,	126
Theory of the State.— <i>J. K. Bluntschli</i> ,	668
The Summary,	834
University Extension in Colleges,	528
Who Pays Your Taxes?— <i>Secretary of the New York Tax Reform Association</i> ,	389
Yale Review,	126, 388

SUPPLEMENTS.

CONSTITUTION OF THE REPUBLIC OF COLOMBIA.—Translated with an Historical Introduction by Professor BERNARD MOSES.

Supplement, January, 1893.

CONSTITUTIONAL AND ORGANIC LAWS OF FRANCE, 1875-1889.—Translated with an Historical Introduction, by C. F. A. CURRIER.

Supplement, March, 1893.